



Report To: Full Council

Date: 12th January 2026

Subject: Quarter 2 2025/26 Capital Forecast Outturn

Purpose: To present the 2025/26 Capital Programme and seek approval for the proposed amendments to the 2025/26 Capital budgets.

Key Decision: N/A

Portfolio Holder: Councillor Sandeep Ghosh, Portfolio Holder for Finance and Economic Growth

Report Of: Russell Stone, Director of Finance (S151 Officer)

Report Author: Nicole Hayes, Head of Finance Delivery – BBC (PSPSL)

Ward(s) Affected: N/A

Exempt Report: No

Summary

This report sets out the Capital Programme for the Council and the amendments required for 2025/26.

Recommendations

It is recommended:

That Full Council approve the amends to the Capital Programme for 2025/26 as outlined in Table 1 and Table 2.

Reasons for Recommendations

To ensure the Council's Capital Programme for 2025/26 is considered and related decisions approved. It is important that Full Council are aware of the financial position to ensure they can make informed decisions that are affordable and financially sustainable for the Council.

Other Options Considered

To not approve the amendments to the 2025/26 Capital Programme.

1. Background

- 1.1 Cabinet noted the 2025/26 Quarter 2 Forecast Outturn on Wednesday 10 December 2025 and resolved to forward the amendments to the 2025/26 Capital Programme recommendation to Full Council for further consideration.
- 1.2 The Capital Programme includes provision for Investment and Growth mainly funded through grant funding from Levelling Up Funds, Waste Services investment, IT investment and Disabled Facilities Grants.
- 1.3 Table 1 details the revisions to the capital programme and progress against the 2025/26 approved programme including the projected forecast to 31 March 2026. The proposed amendments to the 2025/26 Capital Programme are highlighted below in blue and are also included separately in table 2.

Table 1 – Capital Programme 2025/26

Scheme	Approved Budget 2025/26 £'000	Changes to Approved Budget £'000	Revised Budget 2025/26 £'000	Actuals to September 2025 £'000	Forecast Outturn 2025/26 £'000	Variance (underspend)/ overspend at Q2 £'000
Disabled Facilities Grant	885	-	885	276	1,100	215
Vehicle Replacements	536	-	536	98	536	-
Information Technology Infrastructure Refresh	412	-	412	105	402	(10)
Swimming Pool Support Fund	122	76	198	198	198	-
Uniform	291	-	291	-	231	(60)
Unit 4 Implementation	47	-	47	-	47	-
Affordable Housing Commuted Sum	1,074	-	1,074	-	-	(1,074)
Capital Enhancements	604	-	604	127	312	(292)
Depot Purchase	150	-	150	3	150	-
Food Waste	154	(154)	-	-	-	-
Homelessness Prevention Van	7	-	7	5	5	(2)
Market Regeneration	-	23	23	23	23	-
Boston Council Chamber Mics	-	33	33	-	33	-
Total Projects (Excl Towns Funds, UKSPF, LUF & BPF)	4,282	(22)	4,260	835	3,037	(1,223)

Towns Fund - Leisure	7,895	-	7,895	685	7,895	-
Towns Fund - Mayflower	3,600	-	3,600	3,600	3,600	-
Towns Fund - St Botolph's Library	57	-	57	-	57	-
Towns Fund - Healing the High St (incl. Shodfriars)	2,433	-	2,433	318	2,433	-
Towns Fund - Boston Station	864	-	864	-	864	-
Total Towns Fund Projects	14,849	-	14,849	4,603	14,849	-
UKSPF (Capacity building projects for local groups)	275	-	275	42	264	(11)
UKSPF Rural (Community projects aimed at reducing the cost of living)	129	-	129	18	128	(1)
Total UKSPF Projects	404	-	404	60	392	(12)
LUF - Civic Hub	581	(576)	5	5	5	-
LUF - Crown House	4,877	1,148	6,025	441	6,025	-
LUF - Public Realm	5,412	(472)	4,940	1,566	4,940	-
Total LUF Projects	10,870	100	10,970	2,012	10,970	-
BPF - Boston United Football Sports Complex	1,450	-	1,450	3	1,450	-
BPF - Affordable Homes (Quadrant Housing Development)	1,752	-	1,752	442	1,752	-
BPF - Haven Wharf	2,800	-	2,800	-	2,800	-
BPF - PE21 Rosegarth Square	398	-	398	124	398	-
BPF - Community Organisations Package	690	-	690	44	690	-
BPF - Boston Connected	570	-	570	-	570	-
BPF - Boston Community Research Project	370	-	370	32	370	-
BPF – St Botolph's Church Visitor Offer	50	-	50	-	50	-
Total BPF Projects (excl Boston Leisure)	8,080	-	8,080	645	8,080	-
Grand Total	38,485	78	38,563	8,155	37,328	(1,235)

1.4 Table 2 shows the changes and schemes required for approval to the previously approved capital budgets.

1.5 Levelling Up Fund (LUF) – Progress continues across the connected sites, with budgets being reallocated in line with the current scheme delivery programme as projects advance. The additional £100k has been brought forward into the 2025/26 budget from 2026/27, representing an acceleration rather than a demand on resources.

Table 2 – Changes to Approved Capital Budget

Project Description	Amount £'000	Approval
LUF - Civic Hub	(576)	Request to reallocate remaining budget from Civic Hub into Crown House in line with current scheme delivery. Subject to approval by Full Council.
LUF - Crown House	1,148	Request to increase budget for Crown House from Civic Hub and Public Realm, increase includes £100k from 2026/27 from Civic Hub. Subject to approval by Full Council.
LUF - Public Realm	(472)	Request to reallocate elements of the budget from Public Realm into Crown House in line with current scheme delivery. Subject to approval by Full Council.
Total	100	

Conclusion

The 2025/26 amendments to the Capital Programme are required to align with current project delivery.

Implications

South and East Lincolnshire Councils Partnership

None

Corporate Priorities

None

Staffing

None

Workforce Capacity Implications

None

Constitutional and Legal Implications

None

Data Protection

None

Financial

As contained in this report and Appendix.

Risk Management

None

Stakeholder / Consultation / Timescales

None

Reputation

None

Contracts

None

Crime and Disorder

None

Equality and Diversity / Human Rights / Safeguarding

None

Health and Wellbeing

None

Climate Change and Environmental Implications

None

Acronyms

None

Appendices

None

Background Paper

No background papers as defined in Section 100D of the Local Government Act 1972 were used in the production of this report.

Chronological History of this Report

This report was previously considered by Cabinet on 10 December 2025.

Report Approval

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